

Made for Motion



## **KTR COUPLINGS (INDIA) PRIVATE LIMITED**



**‘C’-ORPORATE**

**‘S’-OCIAL**

**‘R’-ESPONSIBILITY POLICY.**

## About the Company:

**K**TR Couplings (India) Private Limited (Hereinafter referred as “**The Company**”) is a Wholly Owned Subsidiary of KTR Systems GmbH, Located at Carl-Zeiss, Straße – 25, 48432 Rheine, Germany. The Company is registered with the Registrar of Companies, Pune under The Companies Act 1956 on 16<sup>th</sup> September 1998 vide Corporate Identification Number **U51909PN1998PTC012864**. The Registered Office of the Company is situated at Plot No T-36-37-38-39 MIDC Bhosari, Pune – 411026.

The Company is engaged into the business of manufacturing of Mechanical Couplings, Clamping sets, Torque Limiter, Torque Measuring System, Hydraulic Components and Brake Systems. The Company is well known for delivering high quality products at competitive prices in several countries throughout the world. The Companies differentiated manufacturing processes and supply chains enable it to be the preferred supplier of Couplings and allied products to many markets in India and also in abroad. As a company, “KTR” is committed to provide quality products to the customers of the Company.

“KTR-India” is committed to improve the lives of the society in which it operates. It also believes in “*looking beyond the business*” and strives to create a positive impact on the communities it serves and on the environment. The Company is committed not just to earn profits, but also towards leaving a deeper imprint on the society as a whole. We understand that there is a need to strike a balance between the overall objectives of achieving corporate excellence vis-à-vis the company’s responsibilities towards the community.

## Objective of CSR Policy

**T**he Objective of CSR Policy is to lay down the guiding principles in undertaking various programs and projects by or on behalf of the Company relating to the Corporate Social Responsibility within the meaning of section 135 of The Companies Act 2013 read with Schedule VII of the Act and CSR policy rules.

As a responsible Organization, KTR - India is committed to *actively contribute to the Social, Environmental and Economic Development of the Society in which we operate.*” In line with the regulatory requirements, we are putting in place a formal policy as a guide towards our social commitments going forward.

## Definitions

The terms defined in this CSR Policy shall have the meanings herein specified and terms not defined shall have the meanings as defined in The Companies Act, 2013 and The Companies (Corporate Social Responsibility) Rules, 2014 including any statutory modifications or re-enactments thereof.

- **“Act”** means The Companies Act, 2013 including any statutory modification or re-enactment thereof.
- **“Associate Company”** in relation to another company, means a company in which that other company has a significant influence, but which is not a subsidiary company of the company having such influence and includes a joint venture company.
- **“Average Net Profit”** means profit calculated as per Section 198 of The Companies Act, 2013.
- **“Board”** means the Board of Directors of the Company.
- **“Board’s Report”** shall mean report of the Board of Directors prepared in accordance with section 134(3) of The Companies Act, 2013.
- **“Company”** means KTR Couplings India Private Limited
- **“CSR”** means Corporate Social Responsibility.
- **“CSR Activities”** means the activities or projects or programs as recommended by the CSR Committee and approved by the Board, undertaken by the Company from time to time in any one or more of the areas falling under the Schedule VII to The Companies Act, 2013.
- **“CSR Committee”** means the Committee of the Board constituted under section 135 of The Act for the purpose of administration of CSR activities, supervising the adherence of this CSR Policy and the matter incidental thereto.
- **“CSR Rules”** means Companies (Corporate Social Responsibility) Rules, 2014.

## Board of Directors

The Board of Directors for CSR shall be comprised of-

1. Mr. Shivshankar Pikale – Managing Director.
2. Mr. Suresh Dikshit – Director.

## **Role of the Board of Directors**

- A. To formulate a CSR policy which shall indicate the CSR activities to be undertaken by the Company in accordance with schedule VII of The Companies Act, 2013.
- B. To review the amount of expenditure to be incurred on the activities to be undertaken by the Company.
- C. To monitor the Corporate Social Responsibility policy of the Company from time to time.
- D. Board may pass the resolution in Board Meeting as required for execution of Annual plan for CSR activities.

## **CSR Activities**

1. The Company shall undertake the activities as recommended by the CSR committee or approved by the Board in accordance with the provisions of Section 135 of The Companies Act, 2013 read with Schedule VII and Companies (CSR Policy) Rules, 2014 and any modifications/amendments.
  - A. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
  - B. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
  - C. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
  - D. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
  - E. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.

- F. Measures for the benefit of armed forces veterans, war widows and their dependents.
  - G. Training to promote rural sports, nationally recognized sports, para Olympic sports and Olympic sports.
  - H. Contribution to the Prime Minister's National relief fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women.
  - I. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government. Contribution to Public funded Universities.
  - J. Rural development projects.
  - K. Slum area development
  - L. Disaster management, including relief, rehabilitation and reconstruction activities.
2. The CSR activities (either new or ongoing) shall be undertaken by the Company in accordance with this policy and shall exclude activities undertaken in pursuance of its normal course of business.
  3. Subject to the provisions of section 135(5) of The Act, the CSR projects or programs or activities undertaken in India only shall qualify for CSR expenditure.
  4. The CSR programs or projects or activities that benefit only the employees of the Company and their families shall not be considered as CSR activities in accordance with The Act.
  5. Contribution of any amount directly or indirectly to any political party under section 182 of the Act shall not be considered as CSR activity.
  6. Companies may build CSR capacities of their own personnel as well as those of their implementing agencies through Institutions with established track records of at least three financial years but such expenditure including expenditure on administrative overheads shall not exceed five percent of total CSR expenditure of the company in one financial year.

7. Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

## **CSR Expenditure**

- As per the provisions of The Companies Act, 2013, the Board shall ensure that the Company spends in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years.
- Board or CSR Committee shall pass the resolution for the amount of expenditure project wise to be incurred annually.
- CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board or CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

## **Monitoring the CSR Activities**

Board shall monitor periodically the implementation of the projects / programs / activities undertaken by the Company.

## **Reporting**

The Board's report shall include the following particulars:

- A brief outline of the company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
- The composition of the Board or Committee for CSR.
- Average Net Profit of the company for last three financial years.
- Details of CSR spent during the financial year.
- In case the Company has failed to spend 2% of the Average Net Profit of the last three financial years, reasons thereof.
- A responsibility statement that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

## **CSR Projects Approved by Board (2017-18 to 2023-24)**

1. FY 2017-2018 - Construction of Community Toilet Block in village.
2. FY 2018-2019 - Installation of Solar Power Panel in School.
3. FY 2019-2020 - Construction of Toilet Block in School.
4. FY 2020-2021 - Donation to PM Cares Fund.
5. FY 2021-2022 - Construction of Toilet Block in College.
6. FY 2022-2023 - Construction of Toilet Block in College & School
7. FY 2023-2024 - Installation of Solar Power Plant in College & Mid-Day Meal Dining Hall in School.

## **Conclusion**

CSR Policy is subject to revision/amendment in accordance with the guidelines as may be issued by the Government, from time to time.

The Board may review the policy from time to time based on changing needs and aspirations of the beneficiaries and make suitable modifications, as may be necessary.

**For,  
KTR Couplings (India) Private Limited**

Sd/-

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**Mr. Shivshankar Pikale**  
**Managing Director**  
**DIN: 03531201**